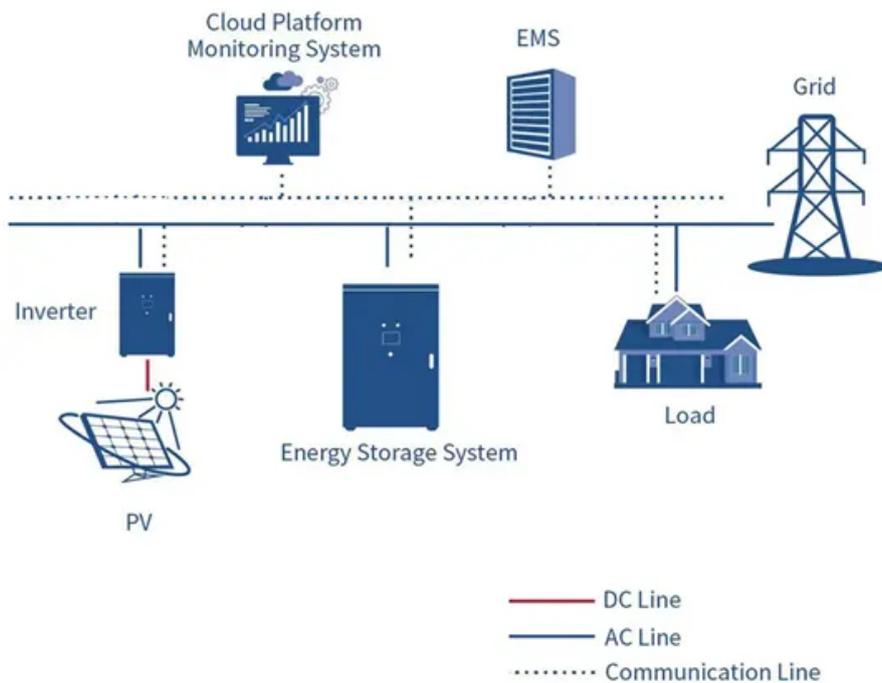


EQACC SOLAR

New energy storage commercialization



Overview

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

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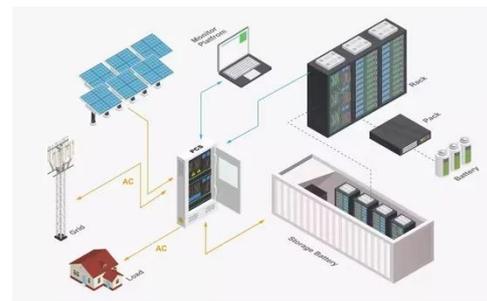
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Introduction to Energy Storage Commercialization The world is witnessing a significant shift towards renewable energy sources, driven by the need to mitigate climate ...

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The Coverage and Intensity of Policies Continuing to Increase Technological breakthrough and industrial application of new type storage are included in the 2023 energy ...

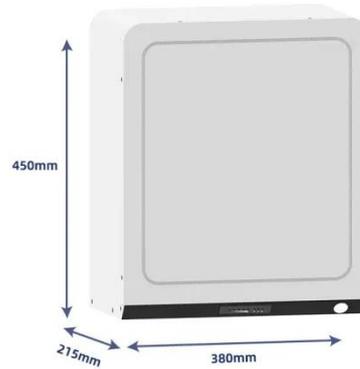
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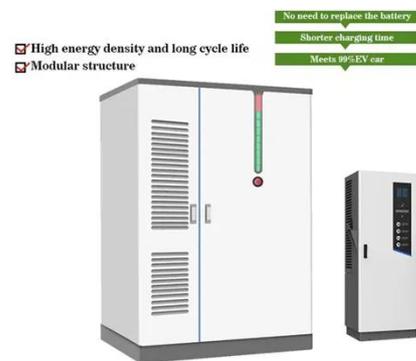
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The new energy storage industry in China is currently at the early stage of commercial development, and promoting the commercialization of new types of energy ...

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