

Liberian oil platform using a hybrid type of collapsible container



Overview

Does Liberia offer concessionary offshore oil blocks?

Liberia has offered concessionary offshore oil blocks for bidding and direct negotiation in recent years, but few companies have expressed serious interest despite the discovery of offshore oil in neighboring Cote d'Ivoire.

Who regulates oil in Liberia?

The National Oil Company of Liberia (NOCAL) oversees petroleum exploration, development, and production and the Liberia Petroleum Regulatory Authority (LPRA), manages regulation and policy. Liberian law restricts NOCAL from acting as a chief negotiator for the government and requires competitive bidding for all petroleum contracts.

Does Liberia have a oil refinery?

Should commercially viable oil deposits be discovered, the law anticipates the creation of a Ministry of Petroleum to oversee bidding. Liberia does not have a functioning refinery. All petroleum products are imported from abroad.

Which oil companies are located in Liberia?

A few Liberian-owned petroleum companies, including Srimex Oil & Gas, Conex Group, and Aminata & Sons, who are also importers and/or distributors, have their own storage facilities located in the compound of the LPRC, a petroleum product regulatory arm of government.

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Portable oil storage tanks

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The Liberian Registry, the world's largest shipping registry, has assisted in the design approval process of the world's first application to an LNGC's independent tank.



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Liberia

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