



EQACC SOLAR

Is exporting solar modules profitable



Overview

Which countries import the most solar modules?

Brazil accounted for 68% of the region's total imports, followed by Chile at 7%, with imports totaling 2.48 GW of modules. The Middle East imported 1.97 GW of modules from China in December 2024, up 16% MoM from 1.7 GW and up 31% YoY from 1.5 GW. China exported 5.9 GW of modules to the Middle East in 4Q24, up 42 % YoY from 4.15 GW.

What are China's solar PV exports?

In 2021, the value of China's solar PV exports was over USD 30 billion, almost 7% of China's trade surplus over the last five years. In addition, Chinese investments in Malaysia and Viet Nam also made these countries major exporters of PV products, accounting for around 10% and 5% respectively of their trade surpluses since 2017.

How many GW of solar modules did Africa Import in 2024?

Africa imported 1.31 GW of modules from China in December 2024, up 17% MoM from 1.12 GW and up 222% YoY from 0.41 GW. China exported 3.62 GW of modules to the Africa in 4Q24, up 164 % YoY from 1.37 GW. In 2024, cumulative shipments to the Middle East reached 11.36 GW, representing a 43% YoY increase from 7.94 GW.

How many dumping and import taxes are imposed on solar PV?

Since 2011, the number of antidumping, countervailing and import duties levied against parts of the solar PV supply chain has increased from just 1 import tax to 16 duties and import taxes, with 8 additional policies under consideration. Altogether, these measures cover 15% of global demand outside of China.

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China's solar PV module



exports hit 236 GW in 2024, with ...

China's solar PV module exports hit 236 GW in 2024, with growth in all regions except Europe China exported 16.63 GW of modules in December 2024, up 9% MoM from ...

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