



EQACC SOLAR

# Greek Energy Storage Base Project



## Overview

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Athens, Greece / London, United Kingdom – Octo- METLEN (RIC: MTLN.L, Bloomberg: MTLN.LN, MTLN.GA, ADR: MYTHY US) and Karatzis Group of Companies are entering into a new strategic partnership, through a joint venture with ownership stakes of 49% and 51% respectively, for the development, construction, operation, and energy management of a Battery Energy Storage System (BESS) with a capacity of 330MW / 790MWh in Thessaly, Greece. Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

Is a 'fever' gripping the new energy storage sector?

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (Ma), setting the rules for installations with a total capacity of 4.7 GW in our country. So far, three auctions have supported 900 MW projects with subsidies.

## Greek Energy Storage Base Project



### Principia Launches Greece's "Themelio" -- Landmark 49 MW / 98 MWh Energy

The project name "Themelio" (Greek for "foundation") reflects Principia's strategic shift beyond renewable energy generation into energy storage, advanced technology, and ...

### PPC develops battery storage projects in Greece

PPC Group advanced two battery energy storage system (BESS) projects in Western Macedonia, northern Greece. The Melitis 1 project will have an installed capacity of ...



**2MW / 5MWh  
Customizable**



### Greece presents 3.5 GW standalone battery ...

A draft ministerial decision envisages the installation of 3.55 GW of standalone battery energy storage systems which will be granted ...

### Greece: Second round winners in

## BESS ...

The RAE regulates the energy sector in Greece. Image: The successful participants in the second round of Greece's auction for ...



## Greece plans 4.7 GW of commercial battery storage projects

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone ...

## ELSEWEDY ELECTRIC secures Greece's first large-scale ...

This project marks a significant milestone, as the first standalone battery energy storage system of its scale in Greece. Moreover, it is a key part of ELSEWEDY ELECTRIC's ...



## Greece awards 189 MW of battery storage in third auction

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the

third and final edition of ...



## **Greece awards 189 MW of battery storage in ...**

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The ...



## **Jinko ESS signs contract for 100MWh energy storage project in Greece**

Jinko ESS has announced the signing of a contract for a 100MWh energy storage project with a key client in Greece. The project will deploy 20 sets of the company's ESS G2 ...

## **ELSEWEDY ELECTRIC Secures Greece's First Large-Scale ...**

ELSEWEDY ELECTRIC has officially closed financing for Greece's first standalone 50MW/100MWh Battery Energy Storage

System (BESS), a key milestone in the country's ...



### PPC kicks off construction of 98 MW of ...

Greek power utility PPC SA (ATH:PPC) has announced the start of construction works on two battery energy storage systems (BESS) ...

### Greece: EC approves EUR1 billion state aid for ...

The projects will pair solar PV with two different energy storage technologies, including one based around molten salt.

Image: Mytilineos. ...



### Greece RV Energy Storage Battery Project: Powering the ...

Why Greece's RV Energy Storage Project Is a Game-Changer You're cruising through the sun-drenched Peloponnese peninsula in your RV, air conditioner

humming, fridge ...



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### **98 MWh Themelio battery project built in under six months, ...**

The project had a EUR28 million budget with Principia contributing half of the budget using its own funds, while the other half was financed via Eurobank. The Themelio project won ...



### **The Future of the Energy Sector Trends and ...**

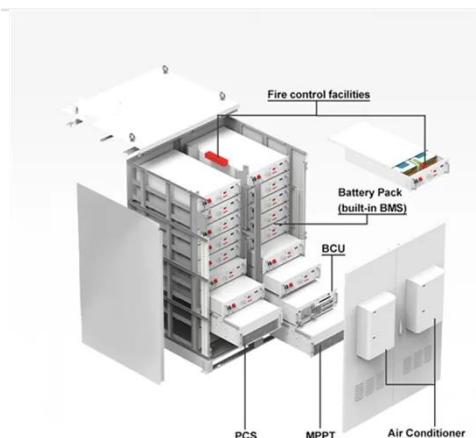
CO2 emissions in power and heat generation in Greece (in MtCO2) Greece is enacting extensive reforms within its energy sector to promote decarbonization and encourage ...

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### **Greece presents 3.5 GW standalone battery storage rollout ...**

A draft ministerial decision envisages the installation of 3.55 GW of standalone battery energy storage systems which will be granted priority connection to the

transmission or ...



### **Greece postpones third battery storage ...**

Greece has cancelled its third large-scale energy storage auction, after a lack of understanding over its rules on power capacity limits.

### **Greece plans 4.7 GW of commercial battery ...**

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, ...



### **Greek Pumped Storage Project Construction: Powering the ...**

China's Unexpected Role in Mediterranean Energy Storage While the Agios Georgios-Pyrgos project is Greek-led, Chinese tech plays a supporting

role. Take NARADA Power's ...



### **Strategic Agreement between METLEN and Karatzis Group ...**

By investing in this pioneering project for the Greek energy market, METLEN undertakes the full construction, operation, and maintenance of the unit through M ...



### **PPC starts building capex support-winning ...**

Public Power Corporation (PPC) has launched construction on two BESS projects in Northern Greece totalling 98MW/196MWh of ...

### **Greece's 4.7 GW Battery Storage Boom**

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (Ma), setting the rules for installations with a

...



## The largest hybrid project to produce clean energy in Europe

By TERNA ENERGY at Amari, Crete The largest hybrid project in Europe and the first of its size and characteristics in Greece, the Hydro Pumped Storage in Amari, Crete, is a model green ...

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