

Europe plans to invest in energy storage power station project



Overview

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

What is the European Grid package?

The European Commission has announced a European Grid Package, to be launched in the final quarter of the year, which will focus on driving energy storage capacity to encourage investment in clean energy-based electrification.

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Spain: EIB and Naturgy agree a EUR1 bn loan to ...

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European grids

The Action Plan for Affordable Energy, also presented early 2025, sets out that the European Grids Package will include legislative proposals to accelerate permitting for grids, ...



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