

**EQACC SOLAR**

# **Energy storage project forecast**



## Overview

---

What is the future of energy storage?

Global installed energy storage is on a steep upward trajectory. From just under 0.5 terawatts (TW) in 2024, total capacity is expected to rise ninefold to over 4 TW by 2040, driven by battery energy storage systems (BESS). Last year saw a record-breaking 200 gigawatt-hours (GWh) of new BESS projects coming online, a growth rate of 80%.

How has cost decline impacted energy storage?

This trend may highlight that the cost decline over the past few years has driven energy storage into an era of accelerated diversification in the global market. The European energy storage market added 19.1 GWh of installed capacity in 2024, up 12.4% YoY, with drastic changes in the ESS landscape throughout the year.

How big will energy storage be in 2025?

Global energy storage installations are projected to grow by 76% in 2025 according to BloombergNEF, reaching 69 GW/169 GWh as grid resilience needs and demand balloon. Global energy storage projections are staggering, with a potential acceleration to 1,500 GW by 2030 following the COP29 Global Energy Storage and Grids Pledge.

What is the future of electrochemical storage?

The electrochemical storage segment is poised to grow at a registered CAGR of 14.2% from 2025 to 2034. The future of energy storage systems is promising by integrating artificial intelligence (AI). AI optimizes the energy storage in batteries, offering numerous advantages such as smart energy use as well as cost and resource savings.

## Energy storage project forecast



### Global installed energy storage capacity by scenario, 2023 ...

Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

### Energy Storage Systems Market Size to Hit USD 569.39 Bn by ...

Energy Storage Systems Market Size and Forecast 2025 to 2034 The global energy storage systems market size was estimated at USD 266.82 billion in 2024 and is ...



### Energy Storage Outlook

Global installed energy storage is on a steep upward trajectory. From just under 0.5 terawatts (TW) in 2024, total capacity is expected to rise ninefold to over 4 TW by 2040, ...



### Global energy storage market: review and outlook

The global energy storage market added 175.4 GWh of installed capacity in 2024, with the three major regional markets--China, the Americas, and Europe--continuing to ...



### **Global Energy Storage Growth Upheld by New Markets**

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, ...

### **Investment in China's Independent Energy Storage Sector ...**

20 hours ago (Yicai) Dec. 12 -- Investment in independent energy storage projects in China has soared since the National Development and Reform Commission scrapped the previous rule ...



### **Energy Storage Systems Market Size to Hit ...**

Energy Storage Systems Market Size and Forecast 2025 to 2034 The global energy storage systems market size was

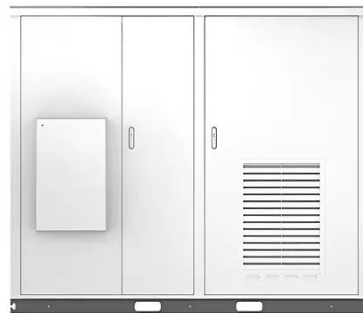
estimated at ...



## Energy storage safety and growth outlook in ...

The energy storage industry's trajectory in recent years has been nothing short of remarkable, driven by increased customer ...

Solar



## 173GWh! Projections for Global Energy Storage

Based on Trendforce's global ESS installation database, the forecast indicates that global energy storage new installations will surge to 74GW/173GWh in 2024, marking a ...

## Energy storage safety and growth outlook in 2025

The energy storage industry's trajectory in recent years has been nothing short of remarkable, driven by increased customer recognition of these assets'

critical roles in grid ...



## Energy Storage Market Size, Growth, Share & Industry ...

Energy Storage Market Size & Share Analysis - Growth Trends And Forecast (2025 - 2030) The Energy Storage Market Report is Segmented by Technology (Batteries, ...

## Energy Outlook 2025: Energy Storage

Energy storage is rapidly emerging as a vital component of the global energy landscape, driven by - Insights - Janu



## 173GWh! Projections for Global Energy ...

Based on Trendforce's global ESS installation database, the forecast indicates that global energy storage new installations will surge ...





## Contact Us

---

For catalog requests, pricing, or partnerships, please visit:  
<https://eqacc.co.za>