

EQACC SOLAR

Does Mexico's solar industry need to be equipped with energy storage



Overview

Does Mexico have a 30% energy storage mandate?

A month after India introduced an energy storage mandate for renewable energy plants and China scrapped its own, Mexico has stepped forward with an ambitious 30% capacity requirement, alongside plans to add a further 574 MW of batteries by 2028.

Will Mexico expand its solar market?

As Mexico expands its solar market, we expect companies to increase their investment in battery storage operations to optimize the solar power generated across the country. But Mexico will have to improve its regulatory framework for renewable energy for the industry to become more efficient and attractive to investors.

Will Mexico colocate battery energy storage systems?

Future wind and solar energy projects in Mexico will be required to colocate battery energy storage systems equivalent to 30% of their capacity, a senior government official told the Senate on Tuesday.

How much solar power does Mexico have in 2021?

Solar power has come a long way in Mexico, with 6,160 MW of cumulative utility-scale solar capacity at the end of 2021. However, the country's battery storage facilities are still limited, meaning that power generation is not optimized.

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