

EQACC SOLAR

Athens Energy Storage Renovation Project



Overview

Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.

Which energy projects remained below the line?

Two offers remained below the line: Alasia's two projects of 36 MW each and R1 Energy's planned unit of 50 MW. CNI's bid for a facility in Livadia was the lowest: EUR 44,100 per MW per year. The highest, at EUR 49,917 per MW per year, was for Terna's battery array in Thebes. The average was EUR 47,680 per MW per year.

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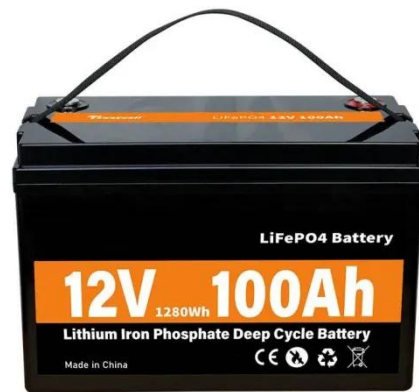
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storage

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Greek developer secures loan for 134 MWh battery storage project

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