



**EQACC SOLAR**

# **Athens Energy Storage Renovation Project**



## Overview

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Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.

Which energy projects remained below the line?

Two offers remained below the line: Alasia's two projects of 36 MW each and R1 Energy's planned unit of 50 MW. CNI's bid for a facility in Livadia was the lowest: EUR 44,100 per MW per year. The highest, at EUR 49,917 per MW per year, was for Terna's battery array in Thebes. The average was EUR 47,680 per MW per year.

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### Greece awards 189 MW of battery storage in ...

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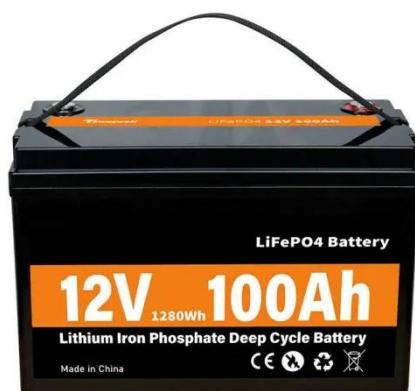
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**storage**

Energy storage is becoming an integral part of our electrical infrastructure. The ability to store energy and release it when needed is vital to delivering a secure, reliable, ...

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## Athens Battery Energy Storage: The Future of Grid-Scale ...

Why Athens Battery Storage Is Redefining Renewable Energy As renewable energy adoption surges globally, the Athens battery energy storage project stands out as a game-changer. ...

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## 11 projects selected in Greece's second energy storage auction

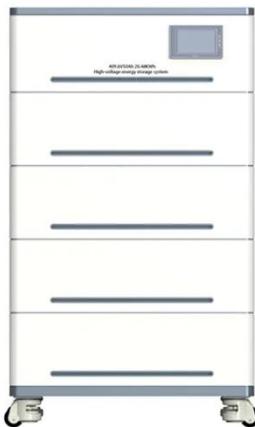
Seven companies have won support for 11 standalone battery projects at Greece's second energy storage auction.

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As renewable energy adoption



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The investment constitutes one of the highest in Greece's energy storage sector so far, a spokesperson for Greece's Attica Bank, ...

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## **Greek developer secures loan for 134 MWh battery storage project**

The investment constitutes one of the highest in Greece's energy storage sector so far, a spokesperson for Greece's Attica Bank, the backer, said.

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